

15/2/2017

Dear Forestlands Shareholder,

Thank you for all the phone calls, emails and voting forms that have been sent in over the past couple of weeks. We are very pleased to confirm that we have had an overwhelmingly positive response to our sale decision.

We are now currently in the process of finalising all pay out distributions for all shares, in all forests.

This will take a little time however we are still aiming for end of March/April 2017 for this to be completed. Once completed, all pay outs (cheques) will be posted with a letter to each shareholder, within each Forest, via NZ post mail to the address we have on file.

In the event you have moved, or are travelling, or currently overseas, don't panic as your funds will be held in trust until you make contact.

Keep an eye on this web site for further info re updates and timeframes.

We thank you for your patience.

Kind regards

Forestlands