Dear Forestlands Shareholder,

## 26/2/2017

This week we commence with preparing Forestlands no 2 Ltd for the share dividend distribution process. We will work through each Forest, one by one.

We are uncertain as to how long this process will take for each Forest. But will update you here.

Once all Forests are completed, you will receive, a letter/s delivered by NZ Post, with your cheque/s attached at the bottom of each letter. Note you will receive a separate letter for each Forest you are in.

Keep watching this website for updates re timeframes and Progress re the above.

As we receive multiple address changes every day, it is inevitable that some will be missed in the crossover – do not worry. Any letters not received by you, will be returned to us, and then readdressed to you once your new address has been updated.

Address changes should be emailed, this is the best way to get them 100% correct.

As a Shareholder, there is nothing you need to do now except be patient and allow us to push on with the above.

Kind regards

Forestlands