

Dear Forestlands Shareholder, Update 29/6/2017

We are still here working through matters as requested by the FMA.

Funds are held by our solicitors, Anthony Harper, and as agreed by Forestlands with the FMA cannot be paid out to anyone, until we have FMA approval. These delays have caused an extremely frustrating, expensive inconvenience to us all. The process triggered is now simply out of our control and ultimately has effected everyone involved.

However we are working as quickly as possible to deal with the issues raised.

Reporting on this matter to date has been incorrect, very speculative and extremely damaging to Forestlands and the Director personally, however we will not comment further until the end of the process.



FORESTLANDS