

To Shareholders,

I have determined to liquidate the companies and have appointed Korda Mentha. Given there was an application on foot, the matter needs to be called in Court but the decision to liquidate has been mine.

I have only ever wanted to deal with the issues that were put to me by the FMA and I have surrounded myself with experts to do so.

I hope now that the funds held on escrow will be paid promptly to you without any significant delay as my Trust has undertaken and paid for the work for that to happen.

Kind regards

Forestlands